

CHERWELL DISTRICT COUNCIL
MANAGEMENT ACCOUNTS AS AT JUNE 2016

CHIEF EXECUTIVE

	Actual v Profile				Projected v Budget			
	Budget YTD £000	Actual YTD £000	Variance (Under) / Over £000	Concern Key	Budget £000	Projected £000	Variance (Under) / Over £000	Concern Key
Chief Executive	44	54	10	R	173	207	34	R
CHIEF EXECUTIVE Total	44	54	10	R	173	207	34	R

Reasons for major variance : Purchase Order commitments not in budget include contribution to OCC Devolution Project £25k, whereas actual costs include this contribution.

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G

CHERWELL DISTRICT COUNCIL
MANAGEMENT ACCOUNTS AS AT JUNE 2016

COMMERCIAL DEVELOPMENT SUMMARY

	Actual v Profile				Projected v Budget			
	Budget YTD £000	Actual YTD £000	Variance (Under) / Over £000	Concern Key	Budget £000	Projected £000	Variance (Under) / Over £000	Concern Key
Biscester Regeneration Projects	291	204	(87)	A	1,163	963	(200)	A
Regeneration & Housing	695	927	232	R	1,642	2,152	510	R
Human Resources	130	220	90	R	524	528	4	G
Information Services	510	517	7	G	1,444	1,472	28	A
Business Transformation	57	321	264	R	229	394	165	R
COMMERCIAL DEVELOPMENT Total	1,683	2,189	506	R	5,002	5,509	507	R

Reasons for major variance :

Biscester Regeneration Project:	Relates to Graven Hill commitment fees; will be approx £200k by year end for 2016-17.
Non-Biscester Regeneration Project:	<p>The use of Agency staff in various teams, based on contracts upto October 2016 have resulted in a projected adverse budget variance of £361k. The remainder if the variance refers to Property Maintenance and Professional Fees.</p> <p>It is not envisaged that these costs can be recovered within the existing budget for the year.</p> <p>NOTE: Since the production of these figures a meeting has been held with the agents of Castle Quay and following the close of British Home Stores, the budgeted income for this cost centre will not be received. A detailed analysis of the potential loss of income is currently being carried out.</p>
Business Transformation	The forecasted variance of £165k relates to a) ICT support for the transition (£70k) and b) Institute of Directors re training (£95k).

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G

CHERWELL DISTRICT COUNCIL
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CHIEF FINANCE OFFICER

	Actual v Profile				Projected v Budget			
	Budget YTD £000	Actual YTD £000	Variance (Under) / Over £000	Concern Key	Budget £000	Projected £000	Variance (Under) / Over £000	Concern Key
Corporate Finance	334	385	51	R	1,380	1,516	136	R
Revenues	(46)	(24)	22	R	(182)	(182)	0	G
Benefits	189	189	0	G	92	92	0	G
Procurement	26	30	4	R	104	116	12	R
CHIEF FINANCE OFFICER Total	503	580	77	R	1,394	1,542	148	R

Reasons for major variance :

The Procurement variance relates to agency costs forecasted to be greater than the budget. It is currently not envisaged that this will be covered by savings made elsewhere within the team.

The Corporate Finance forecasted variance primarily relates to additional agency costs £110k, Audit fees relating to quarter 4 of 2015-16 of £15k and £8k re Capita Treasury Solutions. It is not currently envisaged that this will be covered by savings made elsewhere within the team.

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G

CHERWELL DISTRICT COUNCIL
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STRATEGY AND COMMISSIONING SUMMARY

	Actual v Profile				Projected v Budget			
	Budget YTD £000	Actual YTD £000	Variance (Under) / Over £000	Concern Key	Budget £000	Projected £000	Variance (Under) / Over £000	Concern Key
Strategic Planning and the Economy	327	341	14	R	1,306	1,248	(58)	A
Development Management	74	51	(23)	A	296	296	0	G
Communications	74	83	9	R	295	295	0	G
Performance	49	59	10	R	197	179	(18)	A
Law and Governance	251	272	21	R	1,005	1,005	0	G
STRATEGY AND COMMISSIONING Total	775	806	31	R	3,099	3,023	(76)	G

Reasons for major variance :

Actual

Strategic Planning and the Economy: Shared Services costs yet to go through, a salary analysis model is being developed to allow proper review of payroll data.
Management restructure has been halted pending Unitary investigations.
Overspends within Economic Development & Local Plan will be covered by reserves if overspent at year-end.

Development Management: Planning Income down by £152k.
Planning fees income received in advance not shown against current year, will be rectified in Q2.

Communications: Cross charging of shared services yet to take place across CDC/SNC.

Performance: Cross charging of shared services yet to take place across CDC/SNC.
Vacant post within Performance - shared post. Likely to be vacant for the remainder of the year.

Law & Governance Expenditure relating to the Elections, reimbursement due (£131k).
Cross charging of shared services yet to take place across CDC/SNC.
Some expenditure relating to full year gone though in commitments, budget profiling to be adjusted for Q2.

Projected

Strategic Planning and the Economy: Management restructure has been halted pending Unitary investigations. Business case for savings being developed.

Performance: Vacant post within Performance - shared post. Likely to be vacant for the remainder of the year.

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G

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OPERATIONS AND DELIVERY SUMMARY

	Actual v Profile				Projected v Budget			
	Budget YTD £000	Actual YTD £000	Variance (Under) / Over £000	Concern Key	Budget £000	Projected £000	Variance (Under) / Over £000	Concern Key
Community Services	1,265	1,290	25	A	5,060	5,131	71	G
Environmental Services	1,260	1,375	115	R	5,039	5,158	119	A
OPERATIONS AND DELIVERY Total	2,525	2,665	140	R	10,099	10,289	190	A

Reasons for major variance :

Potential overspend in Customer Service Centre to be investigated in detailed Q2 salary monitoring.
 Bolton road car park now closed so no further income will be received until December 2016.
 Domestic Waste Collection costs anticipated to overspend due to overtime and additional agency staff required to cover for a combination of long term sickness and for a growth in the number of collection properties.

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
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Anything else	G

CHERWELL DISTRICT COUNCIL
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SUMMARY BY SERVICE AREA

	Actual v Profile				Projected v Budget			
	Budget YTD £000	Actual YTD £000	Variance (Under) / Over £000	Concern Key	Budget £000	Projected £000	Variance (Under) / Over £000	Concern Key
Chief Executive	44	54	10	R	173	207	34	R
CHIEF EXECUTIVE Total	44	54	10	R	173	207	34	R
Bicester Regeneration Projects	291	204	(87)	A	1,163	963	(200)	A
Regeneration and Housing	695	927	232	R	1,642	2,152	510	R
Human Resources	130	220	90	R	524	528	4	G
Information Services	510	517	7	G	1,444	1,472	28	A
Business Transformation	57	321	264	R	229	394	165	R
COMMERCIAL DEVELOPMENT Total	1,683	2,189	506	R	5,002	5,509	507	R
Corporate Finance	334	385	51	R	1,380	1,516	136	R
Revenues	(46)	(24)	22	R	(182)	(182)	0	G
Benefits	189	189	0	G	92	92	0	G
Procurement	26	30	4	R	104	116	12	R
CHIEF FINANCE OFFICER Total	503	580	77	R	1,394	1,542	148	R
Strategic Planning & the Economy	327	341	14	R	1,306	1,248	(58)	A
Development Management	74	51	(23)	A	296	296	0	G
Communications	74	83	9	R	295	295	0	G
Improvement	0	0	0	G	0	0	0	G
Business Support Unit	0	0	0	G	0	0	0	G
Performance	49	59	10	R	197	179	(18)	A
Law and Governance	251	272	21	R	1,005	1,005	0	G
STRATEGY AND COMMISSIONING Total	775	806	31	R	3,099	3,023	(76)	G
Community Services	1,265	1,290	25	A	5,060	5,131	71	G
Environmental Services	1,260	1,375	115	R	5,039	5,158	119	A
OPERATIONS AND DELIVERY Total	2,525	2,665	140	R	10,099	10,289	190	A
TOTAL DIRECTORATES	5,530	6,294	764	R	19,767	20,570	803	R

Concern Key

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G